

FISCAL NOTE

HB 2305 - SB 2256

March 16, 2007

SUMMARY OF BILL: Authorizes persons who receive wages in lieu of notice to also receive unemployment compensation. Removes the requirement that a person who receives a back pay award must repay unemployment benefits.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues –

\$15,600 Unemployment Insurance Trust Fund

Increase State Expenditures –

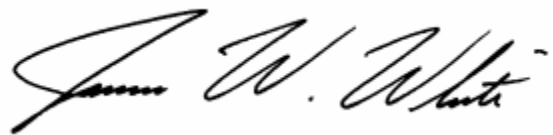
\$40,700 Unemployment Insurance Trust Fund

Assumptions:

- A decrease in state revenues as a result of some persons no longer repaying unemployment benefits.
- An increase in state expenditures as a result of a greater number of persons receiving unemployment compensation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director